

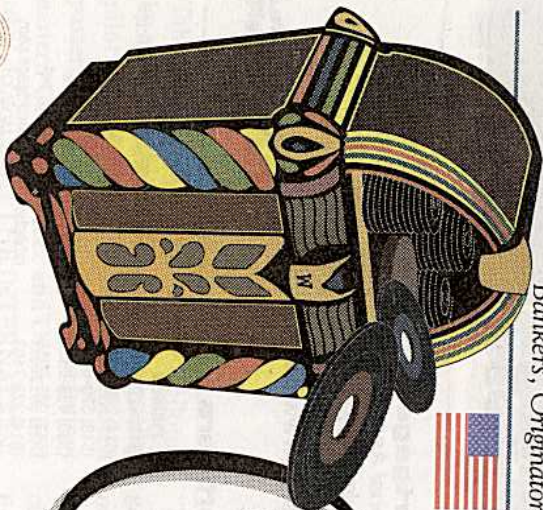
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Coming This Fall ...

The Ohio Association of Mortgage Brokers
**2004 Annual Convention
and Lenders Fair
Touches Down in Cincinnati**

Wednesday, Friday, Saturday, October 20-22, 2004

Court Rules Toledo Anti-Predatory Ordinance is Unenforceable

On July 21, Judge Robert Christiansen of Lucas County Common Pleas Court in *American Financial Services Association, v. City of Toledo, Ohio* ruled that the Toledo anti-predatory mortgage loan ordinance (Ordinance No. 271-03) is in direct conflict with the state "covered loan" law (codified at Ohio Revised Code § 1349.25 et seq.), and therefore, is unenforceable.

The Lucas County Common Pleas Court granted the motion for summary judgment in favor of the American Financial Services Association (AFSA), which had been joined by Ohio Attorney General Jim Petro, who sought to defend the state "covered loan" law.

